

Active International
Year ended 31 December 2018
Group Tax Strategy Statement

Tax policy: Year ended 31 December 2018

This policy applies to all entities within the Active International Group. We define companies within the group as being wholly owned subsidiaries and entities over which we have significant influence.

Introduction:

Active International is a global business which is subject to regulatory regimes across a range of locations. Where possible we strive to keep the organisational structures as simple as possible to reflect our belief that doing business with us should be transparent and straightforward.

We approach tax matters in the same way as we approach all our business relationships, with integrity and transparency. The Companies are committed to complying with tax laws in a responsible manner and to having open and constructive relationships with tax authorities based on our principals of collaboration, coordination and cooperation.

How we manage tax risk:

As a global business and in an industry with complex business transactions we ensure that key risk areas are identified, monitored and material risks minimised. We constantly review and seek to improve our tax controls, processes and procedures with a view to mitigating tax risks.

To effectively manage this risk Active employs individuals with appropriate qualifications and when required utilises external professionals with local expertise in areas when appropriate.

The global board of Active International and the financial leadership provide strategic oversight on significant tax matters, including tax planning.

Attitude to tax planning and risk:

Active aims to efficiently plan our tax affairs by maximising the tax efficiency of our business transactions and corporate structure in a way which meets our overall business strategy. This is undertaken in line with the intentions of the legislations concerned and with our businesses reputation in mind.

Constructive relationship with tax authorities:

We engage with tax authorities with honesty and integrity in a spirit of co-operative compliance. Wherever possible this is done so on a real time basis to minimise tax risks.

When required we engage with tax authorities on specific matters where legislation is not clear or does not include guidance relevant to our business model.

If you have any questions regarding our taxation strategy, or any other matters, please contact Gary Steinbeck (Executive Vice President Finance, Chief financial officer – Active International).

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